

# Canterwood Step System Association

## Balance Sheet

Period Through 01/31/2016

### **Assets**

#### Operating Account

Canterwood Step System Assoc Operating Acct 54,491.85

Total Operating Account 54,491.85

#### Reserve Account

Canterwood Step System Assoc Reserve Acct 192,640.17

Total Reserve Account 192,640.17

#### Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (12,205.10)

Total Fixed Asset 25,029.34

#### Other Receivable

A/R Bi-Monthly Charge 56,160.40

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 270.00

A/R Late Fees 2,910.98

A/R Fines 5,000.00

A/R Transfer Fees 160.00

A/R Other 12,316.70

Total Other Receivable 77,401.96

#### Prepaid Assets

Prepaid Insurance 1,466.20

Total Prepaid Assets 1,466.20

#### *Total Assets*

361,767.47

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 5,254.18

Total Current Liability 8,254.18

#### Equity

Retained Earnings 297,832.69

Transfer of Funds 52,083.29

Net Income 3,597.31

Total Equity 353,513.29

#### *Total Liabilities & Equity*

361,767.47

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 1/1/2016 to 1/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	49,860.00	57,206.50	(7,346.50)	12.84%	49,860.00	57,206.50	(7,346.50)	12.84%	343,239.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	125.00	(125.00)	100.00%	1,500.00
<b>TOTAL Assessment</b>	<b>49,860.00</b>	<b>57,331.50</b>	<b>(7,471.50)</b>	<b>13.03%</b>	<b>49,860.00</b>	<b>57,331.50</b>	<b>(7,471.50)</b>	<b>13.03%</b>	<b>344,739.00</b>
<b><u>General</u></b>									
4130 Late Fees	475.00	500.00	(25.00)	5.00%	475.00	500.00	(25.00)	5.00%	6,000.00
4200 Interest-Operating	8.35	8.34	0.01	-0.12%	8.35	8.34	0.01	-0.12%	100.00
4205 Interest-Reserve	32.36	25.00	7.36	-29.44%	32.36	25.00	7.36	-29.44%	300.00
<b>TOTAL General</b>	<b>515.71</b>	<b>533.34</b>	<b>(17.63)</b>	<b>3.31%</b>	<b>515.71</b>	<b>533.34</b>	<b>(17.63)</b>	<b>3.31%</b>	<b>6,400.00</b>
<b>TOTAL Income</b>	<b>50,375.71</b>	<b>57,864.84</b>	<b>(7,489.13)</b>	<b>12.94%</b>	<b>50,375.71</b>	<b>57,864.84</b>	<b>(7,489.13)</b>	<b>12.94%</b>	<b>351,139.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	205.00	291.67	86.67	29.72%	205.00	291.67	86.67	29.72%	3,500.00
5010 Mgmt/Agent Fees	690.00	690.00	0.00	0.00%	690.00	690.00	0.00	0.00%	8,280.00
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	6.25	6.25	100.00%	75.00
5020 Meetings	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
5030 Annual Corp. Registi	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	48.00
5080 Postage/Misc	4.88	125.00	120.12	96.10%	4.88	125.00	120.12	96.10%	1,500.00
<b>TOTAL Administrative</b>	<b>899.88</b>	<b>1,154.59</b>	<b>254.71</b>	<b>22.06%</b>	<b>899.88</b>	<b>1,154.59</b>	<b>254.71</b>	<b>22.06%</b>	<b>13,913.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	246.34	3.69	1.50%	242.65	246.34	3.69	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.34</b>	<b>3.69</b>	<b>1.50%</b>	<b>242.65</b>	<b>246.34</b>	<b>3.69</b>	<b>1.50%</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	85.91	100.00	14.09	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.17	23.59	7.76%	280.58	304.17	23.59	7.76%	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>404.17</b>	<b>37.68</b>	<b>9.32%</b>	<b>366.49</b>	<b>404.17</b>	<b>37.68</b>	<b>9.32%</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	833.34	833.34	100.00%	0.00	833.34	833.34	100.00%	10,000.00
<b>TOTAL Maintenance &amp; Re</b>	<b>0.00</b>	<b>833.34</b>	<b>833.34</b>	<b>100.00%</b>	<b>0.00</b>	<b>833.34</b>	<b>833.34</b>	<b>100.00%</b>	<b>10,000.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00
8115 Transfer to Reserve	2,083.33	2,083.34	0.01	0.00%	2,083.33	2,083.34	0.01	0.00%	25,000.00
<b>TOTAL Other Expense</b>	<b>2,083.33</b>	<b>2,250.01</b>	<b>166.68</b>	<b>7.41%</b>	<b>2,083.33</b>	<b>2,250.01</b>	<b>166.68</b>	<b>7.41%</b>	<b>27,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	520.00
5410 Legal Fees & Other	0.00	1,333.34	1,333.34	100.00%	0.00	1,333.34	1,333.34	100.00%	16,000.00
5420 Consultant Services	0.00	241.67	241.67	100.00%	0.00	241.67	241.67	100.00%	2,900.00
<b>TOTAL Professional Serv</b>	<b>0.00</b>	<b>1,575.01</b>	<b>1,575.01</b>	<b>100.00%</b>	<b>0.00</b>	<b>1,575.01</b>	<b>1,575.01</b>	<b>100.00%</b>	<b>19,420.00</b>
<b><u>Taxes</u></b>									

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 1/1/2016 to 1/31/2016 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5200	Federal Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	125.00
5215	Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,500.00
TOTAL Taxes		0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,625.00
<b><u>Utilities</u></b>										
5515	Utilities/Sewer	43,186.05	43,541.67	355.62	0.82%	43,186.05	43,541.67	355.62	0.82%	261,250.00
5530	Electricity	0.00	18.75	18.75	100.00%	0.00	18.75	18.75	100.00%	225.00
TOTAL Utilities		43,186.05	43,560.42	374.37	0.86%	43,186.05	43,560.42	374.37	0.86%	261,475.00
TOTAL Expense		46,778.40	50,023.88	3,245.48	6.49%	46,778.40	50,023.88	3,245.48	6.49%	343,239.00
Excess Revenue / Expense		3,597.31	7,840.96	(4,243.65)	54.12%	3,597.31	7,840.96	(4,243.65)	54.12%	7,900.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Chg	49,860.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,860.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>TOTAL Assessment</b>	<b>49,860.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>344,739.00</b>
<b>General</b>														
4130:Late Fees	475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	475.00	6,000.00
4200:Interest-Operating	8.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.35	100.00
4205:Interest-Reserve	32.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.36	300.00
<b>TOTAL General</b>	<b>515.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>515.71</b>	<b>6,400.00</b>
<b>TOTAL INCOME</b>	<b>50,375.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,375.71</b>	<b>351,139.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205.00	3,500.00
5010:Mgmt/Agent Fees	690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	690.00	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Regist	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00
5080:Postage/Misc	4.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.88	1,500.00
<b>TOTAL Administrative</b>	<b>899.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>899.88</b>	<b>13,913.00</b>
<b>Depreciation</b>														
5999:Depreciation Expen:	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242.65	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>242.65</b>	<b>2,956.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.91	1,200.00
5310:Insurance-D&O	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.58	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>366.49</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-Gener	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>TOTAL Maintenance &amp; R</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>Management</b>														
7040:Assoc Questionnair	0.00	(320.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

<b>Operating</b>	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	(320.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,083.33	25,000.00
TOTAL Other Expense	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,083.33	27,000.00
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Serv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,420.00
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,625.00
<b><u>Utilities</u></b>														
5515:Utilities/Sewer	43,186.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,186.05	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,186.05	261,475.00
TOTAL EXPENSES	46,778.40	(320.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,458.40	343,239.00
Net Revenue / Expense	3,597.31	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,917.31	7,900.00